

## Elements in the Financial Statement Balance Sheet and the Potential Interactions from a Qualified Real Property Appraisal

	On Client Balance Sheet (example)	Potential Interactions from Real Estate Appraisal
<b>Property and Equipment</b>		
Buildings and improvements	550,650	Likely in real estate appraisal, but see if all are included
Machinery and equipment	350,300	Likely only embedded equipment in real estate appraisal
Furniture	124,100	Likely not included in real estate appraisal, but check
Office equipment	85,000	Likely not included in real estate appraisal, but check
Less accumulated depreciation	(900,294)	
Property and Equipment, Net	209,756	
Real Estate	30,000	Would be included in real estate appraisal
<b>Total Property and Equipment</b>	<b>239,756</b>	
<b>Intangible Assets</b>		
Identifiable intangible assets	50,000	May have some overlap in "going concern" real estate appraisal
Less accumulated amortization	(3,000)	
Goodwill	40,000	May have some overlap in "going concern" real estate appraisal
<b>Total Intangible Assets</b>	<b>87,000</b>	